

Water Trading Tool Kit - Fact Sheet 7

Decision Point Calendar

Month	Price influencers	Activity or decision	Information sources
June	<ul style="list-style-type: none"> Annual water markets usually closing or closed. Next seasonal outlooks provided Volumes of unused water (carryover) 	<ul style="list-style-type: none"> Confirm carryover volumes + outlooks for opening allocations = total starting volume – for both your own individual situation and across all catchments. Provides a sense of the total water available for use or trade in the early part of the year. Ensure your carryover volume does not exceed entitlement owned (Victoria) or does not exceed 50% of general security entitlement owned (NSW) – or you will lose that water at 30 June. Develop a spring watering plan and water purchasing strategy. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/outlooks.aspx http://www.nvrm.net.au/resources.aspx http://www.murrayirrigation.com.au/media/talking-water http://www.water.nsw.gov.au/water-management/water-availability http://www.mirrigation.com.au
July	<ul style="list-style-type: none"> Deliveries start, Markets open Seasonal outlooks provided High inflow months still ahead 	<ul style="list-style-type: none"> Monitor opening allocations (1 July or 15 July) – all valleys. Monitor allocation markets – activity can be low as allocation market buyers/sellers wait to see what spring delivers. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/allocations/current.aspx http://www.murrayirrigation.com.au http://waterregister.vic.gov.au/water-trading/allocation-trading
September	<ul style="list-style-type: none"> Seasonal conditions – dry spring = high cereal/annual pasture water use increasing pressure on water market Wet spring – less demand 	<ul style="list-style-type: none"> Assess possible trading constraints. Monitor spill risk. Monitor allocation markets. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/risk-of-spill.aspx http://waterregister.vic.gov.au/water-trading/allocation-trading#AllocationTradeOpportunities
October	<ul style="list-style-type: none"> Rice and cotton areas set for the year 	<ul style="list-style-type: none"> Continue to monitor seasonal allocations in the southern-connected MDB. Assess spill risk – if dam spills assess spill volume. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/risk-of-spill.aspx http://www.nvrm.net.au/outlooks.aspx http://www.murrayirrigation.com.au

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November	<ul style="list-style-type: none"> November – dam levels generally peak Major inflow months now complete 	<ul style="list-style-type: none"> Assess total water volumes available (likely to be peak availability). Season water availability largely determined. Assess spill risk – if dam spills assess spill volume. Plan summer watering program. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/allocations/current.aspx
February	<ul style="list-style-type: none"> Final month for rice and cotton watering Finalising plans for autumn irrigation of annual pastures and cereal crops 	<ul style="list-style-type: none"> Review key water transfer dates for remainder of season. Develop autumn watering plan including initial carryover over targets. 	<ul style="list-style-type: none"> http://www.g-mwater.com.au/customer-services/end-of-season
March	<ul style="list-style-type: none"> Irrigators start buying for following season 	<ul style="list-style-type: none"> Review likely end-season water position. Look at how much water is in reserve for the following season in Victoria – provides some indication for next season's allocations. Look at NSW General Security allocation – if at 100% then some water may potentially be in reserve for the following year. If less than 100% then no water will be in reserve and allocations for the following year will completely depend on future inflows. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/resources.aspx http://www.murrayirrigation.com.au http://www.mirrigation.com.au
May	<ul style="list-style-type: none"> Irrigation areas close systems for maintenance Next season water outlooks 	<ul style="list-style-type: none"> Complete last sale / confirm carryover balances. Develop spring watering plan. Check last days for transfers to be processed. 	<ul style="list-style-type: none"> http://www.nvrm.net.au/outlooks.aspx http://www.water.nsw.gov.au/water-management/water-availability http://www.g-mwater.com.au/customer-services/end-of-season
June	<ul style="list-style-type: none"> Water transfers and trades cease for 7-30 days 	<ul style="list-style-type: none"> Review season and purchasing decisions and develop next season strategies Confirm carryover volumes – both individual and all catchments in the southern – connected MDB 	<ul style="list-style-type: none"> http://www.nvrm.net.au/outlooks.aspx http://www.nvrm.net.au/resources.aspx http://www.murrayirrigation.com.au/media/talking-water/ http://www.water.nsw.gov.au/water-management/water-availability

No season is the same and therefore irrigators need to continually assess what is happening in the water market and adjust their decisions accordingly.